

For the three months ended December 31,

	2023			2022 ⁽⁴⁾	
	US\$'000	S\$'000	Margin	S\$'000	Margin
Profit for the period and net profit margin	24,244	31,969	20.1%	25,010	14.2%
Adjustment for:					
Equity-settled share-based payment (net reversal) / expense ⁽¹⁾	(4,255)	(5,610)	(3.5%)	4,112	2.3%
Net foreign exchange loss ⁽²⁾	1,097	1,447	0.9%	4,466	2.5%
Acquisition-related professional fees ⁽³⁾	107	141	0.1%	—	—
Adjusted Net Income and Adjusted Net Income margin	21,193	27,947	17.6%	33,588	19.0%

For the Full Year ended December 31,

	2023			2022 ⁽⁵⁾	
	US\$'000	S\$'000	Margin	S\$'000	Margin
Profit for the period and net profit margin	91,120	120,150	18.3%	104,938	15.8%
Adjustment for:					
Equity-settled share-based payment (net reversal) / expense ⁽¹⁾	(6,907)	(9,108)	(1.4%)	19,465	2.9%
Net foreign exchange gain ⁽²⁾	(265)	(349)	(0.1%)	(1,291)	(0.2%)
Acquisition-related professional fees ⁽³⁾	1,271	1,676	0.3%	—	—
Adjusted Net Income and Adjusted Net Income margin	85,219	112,369	17.1%	123,112	18.5%